



BHANDARI HOSIERY EXPORTS LIMITED

(A GOVT. OF INDIA RECOGNISED EXPORT HOUSE)

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Provisional Financial Results (Unaudited) for the Quarter Ended 31.12.2011

(Rs.in Lakhs)

Sr.No.	Particulars	U N A U D I T E D			U N A U D I T E D		A U D I T E D
		Q u a r t e r e n d e d a s o n			P e r i o d e n d e d a s o n		Y e a r E n d e d
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	As On 31.03.2011
1	a) Net Sales/Income from Operations	2898.93	2190.10	980.94	7509.27	5208.10	9186.89
	b) Other Operating Income		0.00		0.00	0.00	0.00
	Total Income	2898.93	2190.10	980.94	7509.27	5208.10	9186.89
2	Expenditure						
	a)(-)Increase)(+)Decrease in Trade & WIP	-345.82	269.52	-55.83	270.08	-347.52	-737.38
	b)Consumption of raw materials	2610.40	1319.26	585.52	5352.92	3453.73	7112.11
	c) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee Cost	59.49	66.81	124.90	227.38	377.58	493.50
	e) Depreciation	37.55	21.78	20.60	80.86	62.01	82.77
	f) Other expenditure	308.77	319.72	87.37	941.94	995.02	1309.70
	g) General Administrative Expenses	33.89	29.73	47.35	105.01	141.75	171.02
	h) Selling and Distribution Expenses	34.32	44.20	81.41	110.09	201.97	341.57
	Total Expenditure	2738.60	2071.02	891.32	7088.28	4884.54	8773.29
3	Profit from Operations before other income	160.34	119.09	89.62	420.99	323.56	413.60
	Interest and Exceptional Items(1-2)				0.00		0.00
4	Other Income		2.39	0.66	2.61	2.48	7.24
5	Profit before Interest & Exceptional items (3+4)	160.34	121.48	90.28	423.60	326.04	420.84
6	Interest	88.74	91.54	59.96	245.73	181.51	246.19
	Operating Profit after interest but before						
7	Exceptional items (5-6)	71.60	29.94	30.32	177.87	144.53	174.65
8	Exceptional items		0.00				60.09
9	Net profit before tax (7-8)	71.60	29.94	30.32	177.87	144.53	114.56
10	Tax Expenses	25.06	19.24	15.00	62.25	15.00	0.00
11	Net profit after tax (9-10)	46.54	10.70	15.32	115.62	129.53	114.56
12	Extraordinary items (net of tax expenses Rs.)	0.00	0.00	0.00	0.00	0.00	26.45
13	Net profit for the period (11-12)	46.54	10.70	15.32	115.62	129.53	141.01
14	Paid-up equity share capital	1006.52	1006.52	745.57	1006.52	745.57	1006.52
	Face Value (in Rs.)	10	10		10	10	10.00
15	Reserves excluding revaluation reserves (as per balance sheet)of previous accounting year to be given in column (5)	Not Reqd	Not Reqd	Not Reqd	Not Reqd	Not Reqd	Not Reqd
16	EPS (Basic and Diluted)Rs.Per Share	0.46	0.11	0.21	1.15	1.74	1.14
17	Aggregate of Non Promoters shareholding (applicable for half yearly results)						
	Numbers of shares	4307920	4057002	1901139	4307920	1901139	2612861
	Percentage of shareholding	42.80	40.31	25.50	42.80	25.50	25.96
18	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	-Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	-Percentage of shares (as a % of the total share capital of company)	NA	NA	NA	NA	NA	NA
	b) Non Encumbered						
	-Number of Shares	5757275	6008193	5554561	5757275	5554561	7452334
	% of Promoter and Promoter Group Shares	100%	100%	100%	100%	100%	100%
	% of Total Share Capital of Company	57.20%	59.69%	74.50%	57.20%	74.50%	74.04%

NOTES

1	The above results have been reviewed by the Audit committee and approved by the Board of Directors of the Company in its meeting held on 13.02.2012 at the Registerd Office of the Company.	
2	Limited Review Report has been carried by the Auditors of the Company on the stated Results.	
3	The figures of previous periods have been regrouped wherever considered necessary.	
4	The company's operations predominantly comprises of only one segment - garments,therefore, the figures shown above relate to that segment.	
5	The Company has no Subsidiary Company.	
6	The figures have been regrouped, recasted where ever necessary.	
7	No.of Investors complaints received:-	1
	a) Disposed off	1
	b) Pending	0
		For and on behalf of the Board of Directors
		Sd/- (NITIN BHANDARI) Chairman & Mg. Director
	DATED :- 13.02.2012 Place -Ludhiana	