



BHANDARI HOSIERY EXPORTS LIMITED

REGD. OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN,
RAHON ROAD, LUDHIANA-141007 (PUNJAB) (INDIA)
PHONES: +91-88720-16410 FAX : +91-161-2690394
CIN: L17115PB1993PLC013930

E-mail : bhandari@bhandariexport.com WEB: WWW.BHANDARIEXPOR.COM

Statement of Unaudited Financial Results for the Quarter/Half Year ended 30.09.2016 (RS. IN LACS)

SR	PARTICULARS	3 months ended 30.09.2016	Preceding 3 Months ended 30.06.2016	Corresponding 3 Months ended 30.09.2015 of the Previous Year	Year to date figures for the Current period ended 30.09.2016	Previous Year ended 31.03.2016 Audited
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	(Refer Notes Below)					
1	Income from operations	6054.40	5255.00	5339.51	11309.40	19857.77
	(a) Net sales/Income from operations (Net of excise duty)	0.70	0.00	9.86	0.70	10.97
	(b) Other operating income	6055.10	5255.00	5349.37	11310.10	19868.74
	Total income from operations (net)					0
2	Expenses	4996.33	3900.14	3334.34	8695.47	15389.33
	(a) Cost of materials consumed	0.00		0	0.00	
	(b) Purchases of stock-in-trade	-0.01	440.58	827.22	440.57	523.1
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	124.29	123.74	120.32	248.03	498.40
	(d) Employee benefits expense	74.49	78.79	72.86	153.28	302.84
	(e) Depreciation and amortisation expense	569.62	414.40	554.79	984.02	1929.61
	(f) Other expenses	5764.72	4957.65	4909.53	10722.37	18643.28
	Total expenses					
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	290.38	297.35	439.84	587.73	1225.46
4	Other income					
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	290.38	297.35	439.84	587.73	1225.46
5	Finance costs	100.52	157.36	181.06	317.88	677.15
6	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	129.86	139.99	258.78	269.85	548.31
7	Exceptional items	0.00	0	0.00		0
8	Profit / (Loss) from ordinary activities before tax (7+8)	129.86	139.99	258.78	269.85	548.31
9	Tax expense	10.00	15.00	54.88	25.00	141.5
10	Net Profit / (Loss) from ordinary activities after tax (9-10)	119.86	124.99	204.10	244.85	406.81
11	Extraordinary items (net of tax expense Rs.lakhs)				0	0
12	Net Profit / (Loss) for the period (11 + 12)	119.86	124.99	204.10	244.85	406.81
13	Share of profit / (loss) of associates*		0.00		0.00	0
14	Minority interest *		0.00		0.00	0
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	119.86	124.99	204.10	244.85	406.81
16	Paid-up equity share capital (146526950 equity shares of face value of Rs. 1/- each)	1465.27	1465.27	1465.27	1465.27	1465.27
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4232.71		4090.22	4142.85	4017.86
18 (i)	Earnings per share (before extraordinary items)					
	(a) Basic (On face value of Rs. 1/- per share)	0.08	0.09	0.139	0.17	0.28
	(b) Diluted (On face value of Rs. 1/- per share)	0.08	0.09	0.139	0.17	0.28
19 (ii)	Earnings per share (after extraordinary items)					
	(a) Basic (On face value of Rs. 1/- per share)	0.08	0.09	0.139	0.17	0.28
	(b) Diluted (On face value of Rs. 1/- per share)	0.08	0.09	0.139	0.17	0.28

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 12.11.2016 at the Registered Office of the Company.
- Limited Review Report has been carried out by Statutory Auditors of the Company on the stated Results
- During the Quarter ended 31st March, 2016, the Company's equity shares of Rs. 10/- each were split/ subdivided into Equity shares of Rs. 1/- each resulting in increase in number of equity shares from 1,46,52,695 equity shares of Rs. 10/- each to 14,65,26,950 equity shares of Rs. 1/- each. Accordingly to maintain uniformity and better comparability, the E.P.S. of previous periods are re-stated as per sub-divided equity shares.
- The company's operations predominantly comprises of only one segment - Textiles, therefore, the figures shown above relate to that segment
- The Company has no Subsidiary/ Associate/ Holding Company.
- The figures have been regrouped, recasted where ever necessary.
- No. of investors Complaints pending at beginning of Quarter: NIL, Received during Quarter: 1, Disposed off: 1, Remaining unresolved at end of Quarter: NIL

For and on behalf of the Board of Directors

For Bhandari Hosiery Exports Ltd.

Sd/-
(NITIN BHANDARI)
Chairman & Mg. Director

DATED :-12.11.2016
Place -Ludhiana

Chairman/Mg. Director

L



BHANDARI HOSIERY EXPORTS LIMITED

(A GOVT. OF INDIA RECOGNISED EXPORT HOUSE)
 REGD. OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN, RAHON ROAD,
 LUDHIANA-141007 (PUNJAB) (INDIA)
 PHONES: +91-88720-16410 FAX : +91-161-2690394
 CIN: L17115PB1993PLC013930

E-mail : bhandari@bhandariexport.com: WEB: WWW.BHANDARIEXPORT.COM

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2016

(UNAUDITED)

(AMOUNTS IN RS.)

SR.	PARTICULARS	AS AT 30.09.2016	AS AT 31ST MARCH 2016
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	146,526,950	146,526,950
	(b) Reserves and surplus	426,271,463	401,785,810
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	572,798,413	548,312,760
2	Share application money pending allotment	-	0
3	Minority interest *	-	0
4	Non-current liabilities		
	(a) Long-term borrowings	148,479,412	143,199,605
	(b) Deferred tax liabilities (net)	26,357,158	26,357,158
	(c) Other long-term liabilities	-	0
	(d) Long-term provisions	-	0
	Sub-total - Non-current liabilities	174,836,570	169,556,763
5	Current liabilities		
	(a) Short-term borrowings	429,125,445	409,497,470
	(b) Trade payables	163,639,982	92,858,623
	(c) Other current liabilities	16,013,979	11,503,643
	(d) Short-term provisions	11,116,693	15,228,269
	Sub-total - Current liabilities	619,896,099	529,088,005
	TOTAL - EQUITY AND LIABILITIES	1,367,531,082	1,246,957,528
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	396,290,506	407,855,813
	(b) Goodwill on consolidation *		
	(c) Non-current investments		
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances		
	(f) Other non-current assets		
	Sub-total - Non-current assets	396,290,506	407,855,813
2	Current assets		
	(a) Current investments		
	(b) Inventories	438,000,000	438,734,238
	(c) Trade receivables	364,781,701	305,691,078
	(d) Cash and cash equivalents	9,857,065	14,306,786
	(e) Short-term loans and advances	1,826,730	2,331,351
	(f) Other current assets	156,775,081	78,038,262
	Sub-total - Current assets	971,240,576	839,101,715
	TOTAL - ASSETS	1,367,531,082	1,246,957,528

* Applicable in the case of consolidated statement of assets and liabilities.

DATED :- 12.11.2016

Place Ludhiana

For Bhandari Hosiery Exports Ltd.

Nitin Bhandari
 Chairman/Mg. Director

For and on behalf of the Board of Directors.

SP/-
 NITIN BHANDARI
 CHAIRMAN & MG. DIRECTOR

Review Report to Board of Directors of BHANDARI HOSIERY EXPORTS LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/S BHANDARI HOSIERY EXPORTS LIMITED for the Quarter/half year ended 30th September, 2016. These statements is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana
Date : 12.11.2016

For Vipin Kumar Aggarwal & Co.
(Chartered Accountants)



(Vipin Aggarwal)
(Prop.) M. no. 081198