



BHANDARI HOSIERY EXPORTS LIMITED

REGD. OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN,

RAHON ROAD, LUDHIANA-141007 (PUNJAB) (INDIA)

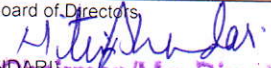
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Statement of Unaudited Financial Results for the Quarter ended 30.06.2016

(RS. IN LACS)

SR	PARTICULARS	3 months ended 30.06.2016	Preceding 3 Months ended 31.03.2016	Corresponding 3 Months ended 30.06.2015 of the Previous Year	Year to date figures for the Current period ended 30.06.2016	Previous Year ended 31.03.2016 Audited
	(Refer Notes Below)	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	5255.00	4644.94	4703.87	5255.00	19857.77
	(b) Other operating income	0.00	-21.63	3.33	0.00	10.97
	Total income from operations (net)	5255.00	4623.31	4707.20	5255.00	19868.74
2	Expenses					
	(a) Cost of materials consumed	3900.14	3996.57	3632.51	3900.14	15389.33
	(b) Purchases of stock-in-trade	0.00		0	0.00	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	440.58	-20.07	52.46	440.58	523.1
	(d) Employee benefits expense	123.74	146.71	61.48	123.74	498.40
	(e) Depreciation and amortisation expense	78.79	72.43	80.12	78.79	302.84
	(f) Other expenses	414.40	501.78	449.88	414.40	1929.61
	Total expenses	4957.65	4697.42	4276.45	4957.65	18643.28
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	297.35	-74.11	430.75	297.35	1225.46
4	Other income					
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	297.35	-74.11	430.75	297.35	1225.46
6	Finance costs	157.36	167.17	170.19	157.36	677.15
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	139.99	-241.28	260.56	139.99	548.31
8	Exceptional items	0.00	0	0.00		0
9	Profit / (Loss) from ordinary activities before tax (7+8)	139.99	-241.28	260.56	139.99	548.31
10	Tax expense	15.00	-28.50	57.32	15.00	141.5
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	124.99	-212.78	203.24	124.99	406.81
12	Extraordinary items (net of tax expense Rs.lakhs)				0	0
13	Net Profit / (Loss) for the period (11 + 12)	124.99	-212.78	203.24	124.99	406.81
14	Share of profit / (loss) of associates*		0.00		0.00	0
15	Minority interest *		0.00		0.00	0
	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	124.99	-212.78	203.24	124.99	406.81
17	Paid-up equity share capital (146526950 equity shares of face value of Rs. 1/- each)	1465.27	1465.27	1465.27	1465.27	1465.27
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			3886.11	4142.85	4017.86
19 (i)	Earnings per share (before extraordinary items)					
	(a) Basic (On face value of Rs. 1/- per share)	0.09	-0.15	0.139	0.09	0.28
	(b) Diluted (On face value of Rs. 1/- per share)	0.09	-0.15	0.139	0.09	0.28
19 (ii)	Earnings per share (after extraordinary items)					
	(a) Basic (On face value of Rs. 1/- per share)	0.09	-0.15	0.139	0.09	0.28
	(b) Diluted (On face value of Rs. 1/- per share)	0.09	-0.15	0.139	0.09	0.28
	NOTES:					
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 12.08.2016 at the Registered Office of the Company.					
2	Limited Review Report has been carried out by Statutory Auditors of the Company on the stated Results					
3	During the previous Quarter ended 31st March, 2016, the Company's equity shares of Rs. 10/- each were split/ subdivided into Equity shares of Rs. 1/- each resulting in increase in number of equity shares from 1,46,52,695 equity shares of Rs. 10/- each to 14,65,26,950 equity shares of Rs. 1/- each. Accordingly to maintain uniformity and better comparability, the E.P.S. of previous periods are re-stated as per sub-divided equity shares.					
4	The company's operations predominantly comprises of only one segment - Textiles, therefore, the figures shown above relate to that segment					
5	The Company has no Subsidiary/ Associate Company.					
6	The figures have been regrouped, recasted where ever necessary.					
7	No. of investors Complaints pending at beginning of Quarter: NIL, Received during Quarter: NIL, Disposed off: NIL, Remaining unresolved at end of Quarter: NIL					
	For Bhandari Hosiery Exports Ltd.					
	For and on behalf of the Board of Directors					
	Sd/-  (NITIN BHANDARI) Chairman & Mg. Director					
	DATED :- 12.08.2016 Place -Ludhiana					

Review Report to Board of Directors of BHANDARI HOSIERY EXPORTS LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/S BHANDARI HOSIERY EXPORTS LIMITED for the first Quarter/Period ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana
Date : 12.08.2016

For Vipin Kumar Aggarwal & Co.
(Chartered Accountants)



(Vipin Aggarwal)
(Prop.) M. no. 081198