



# BHANDARI HOSIERY EXPORTS LIMITED

( A GOVT. OF INDIA RECOGNISED EXPORT HOUSE)

REGD. OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN, RAHON ROAD,  
LUDHIANA-141007 (PUNJAB) (INDIA)

PHONES: +91-161-3260742-44 FAX : +91-161-2690394

E-mail : [bhandari@bhandariexport.com](mailto:bhandari@bhandariexport.com)

PART I							
Statement of Unaudited Provisional Financial Results for the Quarter ended 30.09.2013							RS. IN LACS
SR	PARTICULARS	3 months ended 30.09.2013	Preceding 3 Months ended 30.06.2013	Corresponding 3 Months ended 30.09.2012 of the Previous Year	Year to date figures for the Current period ended 30.09.2013	Year to date figures for the Previous Year ended 30.09.2012	Previous Year ended 31.03.2013
	(Refer Notes Below)	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	992.54	2417.75	3004.35	3410.29	5039.86	9648.34
	(b) Other operating income	0.59	0	257.14	0.59	257.14	0
	Total income from operations (net)	993.13	2417.75	3261.49	3410.88	5297.00	9648.34
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	1737.21	1034.18	2514.16	2771.39	3086.79	7064
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1370.64	663.24	38.25	-707.40	773.82	-104.77
	(d) Employee benefits expense	142.19	90.78	88.79	232.97	203.99	459.4
	(e) Depreciation and amortisation expense	29.78	29.66	20.82	59.44	40.06	107.93
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	480.93	400.7	366.19	881.63	686.36	1402.44
	<b>Total expenses</b>	<b>1019.465</b>	<b>2218.56</b>	<b>3028.21</b>	<b>3238.03</b>	<b>4791.02</b>	<b>8929.00</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>-26.335</b>	<b>199.19</b>	<b>233.28</b>	<b>172.86</b>	<b>505.98</b>	<b>719.34</b>
<b>4</b>	<b>Other income</b>	<b>0</b>	<b>0</b>	<b>3.13</b>	<b>0</b>	<b>3.13</b>	<b>4.2</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>-26.335</b>	<b>199.19</b>	<b>236.41</b>	<b>172.86</b>	<b>509.11</b>	<b>723.54</b>
<b>6</b>	<b>Finance costs</b>	<b>107.75</b>	<b>63.48</b>	<b>77.92</b>	<b>171.23</b>	<b>146.66</b>	<b>290.13</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>-134.09</b>	<b>135.71</b>	<b>158.49</b>	<b>1.63</b>	<b>362.45</b>	<b>433.41</b>
<b>8</b>	<b>Exceptional items</b>	<b>0</b>	<b>0</b>	<b>0</b>			<b>0</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>-134.09</b>	<b>135.71</b>	<b>158.49</b>	<b>1.63</b>	<b>362.45</b>	<b>433.41</b>
<b>10</b>	<b>Tax expense</b>	<b>-44.21</b>	<b>44.78</b>	<b>53.31</b>	<b>0.57</b>	<b>115.98</b>	<b>145.64</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>-89.87</b>	<b>90.93</b>	<b>105.18</b>	<b>1.06</b>	<b>246.47</b>	<b>287.77</b>
<b>12</b>	<b>Extraordinary items (net of tax expense Rs. Lakhs)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>-89.87</b>	<b>90.93</b>	<b>105.18</b>	<b>1.06</b>	<b>246.47</b>	<b>287.77</b>
<b>14</b>	<b>Share of profit / (loss) of associates*</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>
<b>15</b>	<b>Minority interest *</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>-89.87</b>	<b>90.93</b>	<b>105.18</b>	<b>1.06</b>	<b>246.47</b>	<b>287.77</b>
<b>17</b>	<b>Paid-up equity share capital (Face Value of the Share shall be indicated)</b>	<b>1465.27</b>	<b>1465.27</b>	<b>1465.27</b>	<b>1465.27</b>	<b>1465.27</b>	<b>1465.27</b>
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>3284.91</b>		<b>3283.72</b>
<b>19 (i)</b>	<b>Earnings per share (before extraordinary items)</b>						
	(a) Basic	-0.61	0.62	0.72	0.01	1.68	2.20
	(b) Diluted	-0.61	0.62	0.72	0.01	1.68	2.20
<b>19 (ii)</b>	<b>Earnings per share (after extraordinary items)</b>						
	(a) Basic	-0.61	0.62	0.72	0.01	1.68	2.20
	(b) Diluted	-0.61	0.62	0.72	0.01	1.68	2.20
	Please refer note 5						
	* Applicable in the case of consolidated results.						

SR	PARTICULARS	3 months ended 30.09.2013	Preceding 3 Months ended 30.06.2013	Corresponding 3 Months ended 30.09.2012 of the Previous Year	Year to date figures for the Current period ended 30.09.2013	Year to date figures for the Previous Year ended 30.09.2012	Previous Year ended 31.03.2013
<b>PART II</b>							
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public shareholding</b>						
	- Number of shares	11178669	11152548	10900212	11178669	10900212	10907051
	- Percentage of shareholding	76.29	76.11	74.39	76.29	74.39	74.44
2	<b>Promoters and Promoter Group Shareholding **</b>						
	<b>a) Pledged / Encumbered</b>						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL		NIL	NIL	NIL	NIL
	<b>b) Non - encumbered</b>						
	- Number of shares	3474026	3500147	3752483	3474026	3752483	3745644
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	23.71	23.89	25.61	23.71	25.61	25.56
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>3 months ended</b>					
		<b>30.09.2013</b>					
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unresolved at the end of the quarter	0					
<b>NOTES</b>							
1	The above results have been reviewed by the Audit committee and approved by the Board of Directors of the Company in its meeting held on 13.11.2013 at the Registered Office of the Company.						
2	Limited Review Report has been carried by Statutory Auditors of the Company on stated Results.						
3	The figures of previous periods have been regrouped wherever considered necessary.						
4	The company's operations predominantly comprises of only one segment - garments, therefore, the figures shown above relate to that segment.						
5	The Company has no Subsidiary Company.						
6	The figures have been regrouped, recasted where ever necessary..						
				For and on behalf of the Board of Directors			
					Sd/-		
					( NITIN BHANDARI)		
					Chairman & Mg. Director		
	DATED :- 13.11.2013						
	Place -Ludhiana						