



Bhandari Hosiery Exports Ltd.

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(A GOVT. OF INDIA RECOGNISED EXPORT HOUSE)

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(Corporate Identification No./CIN : L17115PB1993PLC013930)

CERTIFIED TRUE COPY OF RESOLUTION PASSED IN THE MEETING OF RIGHTS ISSUE COMMITTEE TO BOARD OF DIRECTORS OF THE COMPANY HELD ON WEDNESDAY, THE 12TH DAY OF JUNE 2024 STATRTED AT 10:00 A.M. AND CONCLUDED AT 11:30 A.M. AT THE REGISTERED OFFICE OF THE COMPANY LOCATED AT BHANDARI HOUSE, VILLAGE MEHARBAN, RAHON ROAD, LUDHIANA - 141007.

CONSIDERED, DISCUSSED AND DECIDED, THE TERMS AND CONDITIONS AND OTHER RELATED MATTERS IN CONNECTION WITH THE PROPOSED RIGHT ISSUE OF THE COMPANY

The Committee discussed and passed the following resolution:

“RESOLVED THAT consent of the committee be and is hereby given to approve issue of 7,66,11,591 Equity Shares of face value of Re. 1/- each at an issue price of Rs. 6.26/- per Equity Share (including premium of Rs. 5.26/- per Equity Share) for an amount aggregating up to Rs. 47.96 crores to all the existing equity shareholders of the Company on a rights basis (“Rights Issue”) in the ratio of 15 equity shares for every 32 equity shares held in the Company.”

RESOLVED FURTHER THAT wednesday, 19th June, 2024 is fixed as the Record Date for the purpose of determining names of shareholders of the Company eligible to apply for the Equity Shares in the Rights Issue of the Company.

RESOLVED FURTHER THAT the Rights Issue Committee finalized the schedule for Right Issue as given below:

Last Date for credit of Rights Entitlements	Thursday, 27.06.2024
Issue Opening Date	Monday, 08.07.2024
Last Date for On Market Renunciation of Rights Entitlements#	Monday, 15.07.2024
Issue Closing Date*	Monday, 22.07.2024
Finalization of Basis of Allotment (on or about)	Thursday, 25.07.2024
Date of Allotment (on or about)	Friday, 26.07.2024
Date of credit (on or about)	Wednesday, 31.07.2024
Date of listing (on or about)	Monday, 05.08.2024

RESOLVED FURTHER THAT The Right Issue Committee recorded the In-principle approvals of National Stock Exchange of India Limited with reference No: NSE/LIST/41247 dated 06.06.2024 and of BSE Limited with reference No: LOD/RIGHT/DA/FIP/402/2024-25 dated 10.06.2024 for the proposed Right Issue of fully paid Equity Shares aggregating up to Rs. 48 Crores.

RESOLVED FURTHER THAT Ms. Shilpa Tiwari, Company Secretary & Compliance Officer of the Company be and is hereby authorized to do all such acts, deeds as may be required in connection with the Right Issue of the company.”

Certified to be true copy
For Bhandari Hosiery Exports Limited

Shilpa Tiwari
Company Secretary & Compliance Officer
M.No. A59374