



BHANDARI HOSIERY EXPORTS LIMITED
REGD. OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN,
RAHON ROAD, LUDHIANA-141007 (PUNJAB) (INDIA)
PHONES: +91-88720-16410, FAX: +91-161-2690394, E-mail: bhandari@bhandariexport.com
Web: www.bhandariexport.com; Corporate Identification No.: L17115PB1993PLC013930

14.02.2025

| | |
|---|---|
| To, Department of Corporate Relations, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 | To, National Stock Exchange of India Ltd, Exchange Plaza, C- 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai– 400051 |
| Scrip Code: 512608 | Symbol: BHANDARI |

Sub: Integrated Filing (Financial) for Quarter and Nine months ended December 31, 2024

Dear Sir/Madam,

Pursuant to Securities and Exchange Board of India Circular No. SEBI/HO/CFD/CFDPoD2/CIR/P/2024/185 dated December 31, 2024, we are hereby submitting the Integrated Filing (Financial), for the quarter and nine months ended on December 31, 2024.

The same will also be made available on the Company's website viz. www.bhandariexport.com.

You are requested to take the same on records.

Thanking You
Yours Sincerely,

For Bhandari Hosiery Exports Limited,

Shilpa Tiwari
Company Secretary & Compliance Officer
M.No. A59374



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 2024 OF BHANDARI HOSIERY EXPORTS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015, AS AMENDED.

To

The Board of Directors

Bhandari Hosiery Exports Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Bhandari Hosiery Exports Limited ('the Company') for the quarter ended 31st December, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. Interim Financial Reporting (IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the Act), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016, (hereinafter referred to as the SEBT Circular), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Trade receivables, Trade payables, Loans & Advances, valuation of stock are subject to balance confirmation Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard 34 and other accounting principles generally accepted in India, has not disclosed the





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Chartered Accountants
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Mob: 9815643637
Mob: 7889279571

information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raj Gupta & Co.

CHARTERED ACCOUNTANTS



CA Sandeep Gupta
(PARTNER)

Member No. 529774

UDIN:**25529774BMIUVG1537**

Date: 14th February 2025

Place: Ludhiana



Bhandari Hosiery Exports Ltd.

Sustainable Innovation
Design • Fabric • Garments

(A GOVT. OF INDIA RECOGNISED EXPORT HOUSE)

R.O. : Bhandari House, Village Meharban, Rahon Road, LUDHIANA-141 007 (INDIA)

Phones : +91-88720 16409, +91-88720 16410

E-mail : bhandari@bhandariexport.com Web : www.bhandariexport.com

(Corporate Identification No./CIN : L17115PB1993PLC013930)



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Statement of Un-Audited Financial Results for the Quarter and Nine months ended 31.12.2024

Amount Rs in Lacs

| | Quarter Ended | Previous Quarter Ended | Corresponding 3 months ended in the previous year | Year to date Current Year | Year to date Previous Year | Year ended |
|--|---------------------|------------------------|---|---------------------------|----------------------------|---------------------|
| Particulars | 31.12.2024 | 30.09.2024 | 31.12.2023 | 31.12.2024 | 31.12.2023 | 31.03.2024 |
| | Un-audited | Un-audited | Un-audited | Un-audited | Un-audited | Audited |
| I Revenue | | | | | | |
| Revenue from operation | 6,300.13 | 6,826.21 | 6,027.40 | 18,932.21 | 17,790.47 | 26673.48 |
| Other Income | 2.61 | 9.22 | 2.71 | 11.83 | 3.37 | 32.11 |
| Total Revenue | 6,302.74 | 6,835.43 | 6,030.11 | 18,944.03 | 17,793.84 | 26,705.58 |
| II Expenses | | | | | | |
| Cost of Material Consumed | 3,732.35 | 4,386.36 | 4,704.46 | 13,161.37 | 11,980.67 | 20137.16 |
| Changes in inventory of finished goods, work in process, stock in trade | 575.72 | 547.59 | (204.11) | (192.26) | 760.74 | (205.77) |
| Employees benefit expense | 365.63 | 293.18 | 228.59 | 940.41 | 801.69 | 1033.98 |
| Finance cost | 275.70 | 267.83 | 286.02 | 864.21 | 791.06 | 1119.49 |
| Other Expenses | 899.67 | 960.23 | 669.27 | 2,950.90 | 2,461.64 | 3202.34 |
| Depreciation expense | 173.38 | 148.49 | 130.60 | 516.64 | 388.51 | 544.85 |
| | 6,022.44 | 6,603.68 | 5,814.83 | 18,241.27 | 17,184.31 | 25,832.05 |
| III Profit before exceptional and extraordinary item & tax (I-II) | 280.30 | 231.75 | 215.28 | 702.76 | 609.53 | 873.53 |
| IV Exceptional items | | | | | | |
| V Profit before extraordinary item & tax (III-IV) | 280.30 | 231.75 | 215.28 | 702.76 | 609.53 | 873.53 |
| VI Less: Extraordinary Items | | | | | | |
| VII Profit before tax (V-VI) | 280.30 | 231.75 | 215.28 | 702.76 | 609.53 | 873.53 |
| VIII TAX EXPENSES | | | | | | |
| Current Income Tax | (78.48) | (64.76) | (38.00) | (196.77) | (120.00) | (161.58) |
| Deferred Tax | - | - | - | 5.53 | - | (58.60) |
| IX Profit/(Loss) for the period from continuing operations (VII-VIII) | 201.82 | 166.99 | 177.28 | 511.52 | 489.53 | 653.35 |
| X Other Comprehensive Income : | | | | | | |
| a) Items that will not be reclassified to profit or Loss | - | - | - | - | - | (9.44) |
| b) Income tax effect on above | - | - | - | - | - | - |
| c) Incomes that will be classified to profit & Loss | - | - | - | - | - | - |
| d) Income tax effect on above | - | - | - | - | - | - |
| Total Comprehensive income | - | - | - | - | - | (9.44) |
| XI Total Comprehensive income for the period | 201.82 | 166.99 | 177.28 | 511.52 | 489.53 | 643.91 |
| XII Net Profit available for Equity Shareholders | 201.82 | 166.99 | 177.28 | 511.52 | 489.53 | 643.91 |
| XIII Paid Up Capital of the Company | 2,400.49 | 1,634.38 | 1,634.38 | 2,400.49 | 1,634.38 | 1,634.38 |
| XIV Number of equity shares | 24,00,49,652 | 16,34,38,061 | 16,34,38,061 | 24,00,49,652 | 16,34,38,061 | 16,34,38,061 |
| XV Reserves excluding Revaluation reserves of the previous financial year | | | | | | 8,324.33 |
| XVI Basic Earning per Share of Rs. 1/- each | 0.08 | 0.10 | 0.11 | 0.21 | 0.30 | 0.40 |
| Diluted Earning per Share of Rs. 1/- each | 0.08 | 0.10 | 0.11 | 0.21 | 0.30 | 0.42 |



Notes:

1. The above financial results for the quarter and nine months ended 31st December, 2024 have been reviewed by the Audit Committee and taken on record by the Board of Directors in their respective meeting held on 14th February, 2025. These financial results have been subjected to limited review by the statutory auditors of the Company.
2. The Figures of previous periods have been re-grouped wherever considered necessary.
3. The company's operations predominantly comprises of only one segment - Textiles, therefore, there is no requirement for disclosure as per Indian Accounting Standard-108 (Ind As -108)
4. The Company has no Subsidiary/ Associate Company.
5. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI circular dated July 05, 2016.

For and on Behalf of Board of Directors
Bhandari Hosiery Exports Limited



Nitin Bhandari
Chairman and Managing Director
(DIN: 01385065)

Date: 14.02.2025
Place: Ludhiana



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B.

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.
– **NOT APPLICABLE**

C.

FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – **NOT APPLICABLE**

D.

FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e., 2nd and 4th quarter) – **NOT APPLICABLE**

E.

STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th Quarter) – **NOT APPLICABLE**

Signatory Name: Shilpa Tiwari
Designation: Company Secretary & Compliance Officer
M.No. A59374
Date: 14.02.2025
Place: Ludhiana